

Trustee's Statement of Responsibility For The Period Ended 30 September 2013

The Trustee is responsible for preparing financial statements for each financial year, for each of the TTD Monthly Income Fund, The USD Monthly Income Fund, The Pan Caribbean Balanced Fund, Emerging Markets Bond Fund, The North American Equity Fund, The European Equity Fund, The Asia-Pacific Rim Equity Fund, BRIC Equity Fund, New Economy Equity Fund, Global Bond Fund, Conservative Fund, Moderate Fund and Aggressive Fund, referred to collectively as "Guardian Asset Management Limited - Mutual Funds", in accordance with International Financial Reporting Standards, which present fairly, in all material respects, the operating results of the Funds during the period and of the Fund's state of affairs at the end of the financial year. The Trustee is also responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Funds. The Trustee is also responsible for safeguarding the assets of the Funds.

In preparing those financial statements, the Trustee is required to:

- Design, implement and maintain internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- Ensure compliance with the laws and regulations to which the funds are subject, including but not limited to the Fund's governing documentation;
- Make estimates that are reasonable in the circumstances;
- Select suitable accounting policies and then apply them consistently.

The Trustee accepts responsibility for the annual financial statements which are prepared in accordance with International Financial Reporting Standards. It also accepts responsibility for the accounting records and internal controls that ensures that the financial statements are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

In the Trustee's opinion, the financial statements present fairly, in all material respects, the Funds' affairs and operating results. In addition, nothing has come to the attention of the Trustee to indicate that the Funds will not remain going concerns for at least the next twelve months from the date of this statement.



Director
For and on behalf of
Guardian Asset Management Limited,
Trustee
20 December 2013



Director
For and on behalf of
Guardian Asset Management Limited
Trustee
20 December 2013

Independent Auditor's Report

To the unitholders of Guardian Asset Management Limited - Mutual Funds which comprises The TTD Monthly Income Fund, The USD Monthly Income Fund, The Pan Caribbean Balanced Fund, Emerging Markets Bond Fund, The North American Equity Fund, The European Equity Fund, The Asia-Pacific Rim Equity Fund, BRIC Equity Fund, New Economy Equity Fund, Global Bond Fund, Conservative Fund, Moderate Fund and Aggressive Fund.

Report on the Financial Statements

The accompanying summary financial statements, which comprise the summary statements of financial position as at 30 September 2013, and the summary statements of comprehensive income, changes in net assets attributable to unitholders and cash flows for the period then ended have been derived from the financial statements of each of the TTD Monthly Income Fund, The USD Monthly Income Fund, The Pan Caribbean Balanced Fund, Emerging Markets Bond Fund, The North American Equity Fund, The European Equity Fund, The Asia-Pacific Rim Equity Fund, BRIC Equity Fund, New Economy Equity Fund, Global Bond Fund, Conservative Fund, Moderate Fund and Aggressive Fund, referred to collectively as "Guardian Asset Management Limited - Mutual Funds" for the period ended 30 September 2013. In our reports dated 20 December 2013, we expressed unqualified opinions on the financial statements of each Fund from which the summary financial statements were derived.

Trustee's Responsibility for the Summary Financial Statements

The Trustee is responsible for the preparation of a summary of the audited financial statements on the basis of their established criteria as described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Guardian Asset Management Limited – Mutual Funds for the period ended 30 September 2013 are consistent, in all material respects, with those financial statements, on the basis of the Trustee's established criteria as described in Note 1.



PricewaterhouseCoopers
20 December 2013
Port of Spain,
Trinidad, West Indies

Note 1

The summary financial statements have been prepared in accordance with established criteria developed by the Trustee. Under this criteria, the Trustee extracts the "primary financial statements" from the audited financial statements of each of the TTD Monthly Income Fund, The USD Monthly Income Fund, The Pan Caribbean Balanced Fund, Emerging Markets Bond Fund, The North American Equity Fund, The European Equity Fund, The Asia-Pacific Rim Equity Fund, BRIC Equity Fund, New Economy Equity Fund, Global Bond Fund, Conservative Fund, Moderate Fund and Aggressive Fund for the period ended 30 September 2013. The "primary financial statements" comprise the statements of financial position, the statements of comprehensive income, the statements of changes in net assets attributable to unitholders and the statements of cash flows. All references to explanatory notes have been removed.

Guardian Asset Management | Mutual Funds - Summary Financial Statements - 30 September 2013

The Caribbean Series of Mutual Funds

The TTD Monthly Income Fund

Statement Of Financial Position (Expressed in Trinidad & Tobago Dollars)

	30 September 2013 \$	30 April 2012 \$
Assets		
Financial assets available-for-sale	574,673,210	566,590,401
Loans and other receivables	6,558,527	6,559,382
Cash and cash equivalents	40,567,577	43,083,450
Total Assets	<u>621,799,314</u>	<u>616,233,233</u>
Liabilities		
Derivative financial liabilities	--	(21,601)
Management fees payable	(996,465)	(821,956)
Payables and accruals	(616,419)	(500,920)
Total Liabilities	<u>(1,612,884)</u>	<u>(1,344,477)</u>
Net Assets Attributable To Unitholders	<u>620,186,430</u>	<u>614,888,756</u>
Represented By:		
Unitholders' capital	536,852,318	568,143,240
Retained earnings	19,197,392	12,182,955
Investment revaluation reserve	64,136,720	34,562,561
	<u>620,186,430</u>	<u>614,888,756</u>

The TTD Monthly Income Fund

Statement Of Comprehensive Income (Expressed in Trinidad & Tobago Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Profit or Loss:		
Income		
Interest income	35,908,103	25,945,339
Dividend income	169,051	--
Impairment of financial assets available-for-sale	--	(851,602)
Net realised gains on disposal of financial assets available-for-sale	808,875	1,047,287
Net (loss)/gains on derivative financial instruments	(197,415)	1,049,590
Total Income	<u>36,688,614</u>	<u>27,190,614</u>
Expenses		
Management fees	(14,092,024)	(10,132,207)
Other administrative expenses	(1,365,289)	(617,408)
Total Expenses	<u>(15,457,313)</u>	<u>(10,749,615)</u>
Profit Before Taxation	21,231,301	16,440,999
Taxation		
Withholding taxes	(50,715)	--
Profit For The Period/Year	<u>21,180,586</u>	<u>16,440,999</u>
Other Comprehensive Income:		
Items that may be reclassified subsequently to profit or loss:		
Net fair value gains on financial assets available-for-sale	29,574,159	20,270,767
Other Comprehensive Income For The Period/Year	<u>29,574,159</u>	<u>20,270,767</u>
Total Comprehensive Income For The Period/Year	<u>50,754,745</u>	<u>36,711,766</u>

The TTD Monthly Income Fund

Statement Of Changes In Net Assets Attributable To Unitholders (Expressed in Trinidad & Tobago Dollars)

	Unitholders' Capital \$	Retained Earnings \$	Investment Revaluation Reserve \$	Total \$
Seventeen Months Ended 30 September 2013				
Balance at beginning of period	568,143,240	12,182,955	34,562,561	614,888,756
Subscriptions	261,258,482	--	--	261,258,482
Redemptions	(292,549,404)	--	--	(292,549,404)
Profit for the period	--	21,180,586	--	21,180,586
Distributions to unitholders	--	(14,166,149)	--	(14,166,149)
Other comprehensive income for the period	--	--	29,574,159	29,574,159
Balance at end of period	<u>536,852,318</u>	<u>19,197,392</u>	<u>64,136,720</u>	<u>620,186,430</u>
Year Ended 30 April 2012				
Balance at beginning of year	575,858,161	7,340,265	14,291,794	597,490,220
Subscriptions	212,942,344	--	--	212,942,344
Redemptions	(220,657,265)	--	--	(220,657,265)
Profit for the year	--	16,440,999	--	16,440,999
Distributions to unitholders	--	(11,598,309)	--	(11,598,309)
Other comprehensive income for the year	--	--	20,270,767	20,270,767
Balance at end of year	<u>568,143,240</u>	<u>12,182,955</u>	<u>34,562,561</u>	<u>614,888,756</u>

The TTD Monthly Income Fund

Statement Of Cash Flows (Expressed in Trinidad & Tobago Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Cash Flows From Operating Activities		
Profit before taxation	21,231,301	16,440,999
Adjustments for:		
Impairment of financial assets available-for-sale	--	851,602
Amortisation on bond premium/(discount)	1,375,255	213,381
Net realised gains on disposal of financial assets available-for-sale	(808,875)	(1,047,287)
Net losses/(gains) on derivative financial instruments	197,415	(1,049,590)
Net Operating Income Before Working Capital Changes	<u>21,995,096</u>	<u>15,409,105</u>
Purchase of financial assets available-for-sale	(307,024,644)	(696,350,875)
Proceeds on disposal of financial assets available-for-sale	332,896,353	703,827,710
Net purchases and settlement of derivative financial instruments	(219,016)	1,071,191
Decrease in other receivables	855	808
Increase in payables	290,008	600,761
Increase in interest receivable	(4,946,739)	(2,605,502)
Withholding taxes paid	(50,715)	--
Cash Generated From Operating Activities	<u>42,941,198</u>	<u>21,953,198</u>
Cash Flows From Financing Activities		
Subscriptions	261,258,482	212,942,344
Redemptions	(292,549,404)	(220,657,265)
Distributions	(14,166,149)	(11,598,309)
Net Cash Used In Financing Activities	<u>(45,457,071)</u>	<u>(19,313,230)</u>
Net (Decrease)/Increase In Cash And Cash Equivalents	<u>(2,515,873)</u>	<u>2,639,968</u>
Cash And Cash Equivalents At Beginning Of Period/Year	<u>43,083,450</u>	<u>40,443,482</u>
Cash And Cash Equivalents At End Of Period/Year	<u>40,567,577</u>	<u>43,083,450</u>
Supplemental information:		
Interest received	30,961,364	23,339,837
Dividend received	169,051	--

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The Caribbean Series of Mutual Funds

The USD Monthly Income Fund

Statement of Financial Position (Expressed in United States Dollars)

	30 September 2013 \$	30 April 2012 \$
Assets		
Financial assets available-for-sale	90,029,492	101,410,665
Loans and other receivables	1,947,672	2,054,758
Cash and cash equivalents	14,723,510	10,027,971
Total Assets	<u>106,700,674</u>	<u>113,493,394</u>
Liabilities		
Derivative financial liabilities	(99,500)	(101,333)
Management fees payable	(199,614)	--
Payables and accruals	(107,981)	(98,450)
Total Liabilities	<u>(407,095)</u>	<u>(199,783)</u>
Net Assets Attributable To Unitholders	<u>106,293,579</u>	<u>113,293,611</u>
Represented By		
Unitholders' capital	94,541,823	103,681,856
Retained earnings	6,398,322	3,430,213
Investment revaluation reserve	5,353,434	6,181,542
	<u>106,293,579</u>	<u>113,293,611</u>

The USD Monthly Income Fund

Statement of Comprehensive Income (Expressed in United States Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Profit or Loss:		
Income		
Interest income	8,217,597	6,001,731
Dividend income	29,310	--
Impairment of financial assets available-for-sale	(44,770)	(1,498,582)
Net realised gains on disposal of financial assets available-for-sale	129,162	30,770
Net (losses)/gains on derivative financial instruments	(26,642)	124,885
Total Income	<u>8,304,657</u>	<u>4,658,804</u>
Expenses		
Management fees	(2,896,048)	(2,319,426)
Other administrative expenses	(341,463)	(151,650)
Total Expenses	<u>(3,237,511)</u>	<u>(2,471,076)</u>
Profit Before Taxation	5,067,146	2,187,728
Taxation		
Withholding taxes	(8,793)	--
Profit For The Period/Year	<u>5,058,353</u>	<u>2,187,728</u>
Other Comprehensive Income:		
Items that may be reclassified subsequently to profit or loss:		
Net fair value (losses)/gains on financial assets available-for-sale	(828,108)	2,045,897
Other Comprehensive (Loss)/Income For The Period/Year	<u>(828,108)</u>	<u>2,045,897</u>
Total Comprehensive Income For The Period/Year	<u>4,230,245</u>	<u>4,233,625</u>

The USD Monthly Income Fund

Statement Of Changes In Net Assets Attributable To Unitholders (Expressed in United States Dollars)

	Unitholders' Capital \$	Retained Earnings \$	Investment Revaluation Reserve \$	Total \$
Seventeen Months Ended 30 September 2013				
Balance at beginning of period	103,681,856	3,430,213	6,181,542	113,293,611
Subscriptions	28,345,540	--	--	28,345,540
Redemptions	(37,485,573)	--	--	(37,485,573)
Profit for the period	--	5,058,353	--	5,058,353
Distributions to unitholders	--	(2,090,244)	--	(2,090,244)
Other comprehensive loss for the period	--	--	(828,108)	(828,108)
Balance at end of period	<u>94,541,823</u>	<u>6,398,322</u>	<u>5,353,434</u>	<u>106,293,579</u>
Year Ended 30 April 2012				
Balance at beginning of year	103,445,346	3,173,901	4,135,645	110,754,892
Subscriptions	43,264,209	--	--	43,264,209
Redemptions	(43,027,699)	--	--	(43,027,699)
Profit for the year	--	2,187,728	--	2,187,728
Distributions to unitholders	--	(1,931,416)	--	(1,931,416)
Other comprehensive income for the year	--	--	2,045,897	2,045,897
Balance at end of year	<u>103,681,856</u>	<u>3,430,213</u>	<u>6,181,542</u>	<u>113,293,611</u>

The USD Monthly Income Fund

Statement Of Cash Flows (Expressed in United States Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Cash Flows From Operating Activities		
Profit before taxation	5,067,146	2,187,728
Adjustments for:		
Impairment of financial assets available-for-sale	44,770	1,498,582
Amortization on bond discount	(781,083)	(255,883)
Net realised gains on disposal of financial assets available-for-sale	(129,162)	(30,770)
Net losses/(gains) on derivative financial instruments	26,642	(124,885)
Net Operating Income Before Working Capital Changes	4,228,313	3,274,772
Purchase of financial assets available-for-sale	(34,440,074)	(49,534,579)
Proceeds on disposal of financial assets available-for-sale	45,503,689	45,815,303
Net purchases and settlement of derivative financial instruments	(28,475)	226,218
Decrease/(increase) in other receivables	107,086	(66,812)
Increase/(decrease) in payables	209,145	(54,721)
Decrease/(increase) in interest receivable	354,925	(191,735)
Withholding taxes paid	(8,793)	--
Cash Generated From/(Used In) Operating Activities	<u>15,925,816</u>	<u>(531,554)</u>
Cash Flows From Financing Activities		
Subscriptions	28,345,540	43,264,209
Redemptions	(37,485,573)	(43,027,699)
Distributions	(2,090,244)	(1,931,416)
Net Cash Used In Financing Activities	<u>(11,230,277)</u>	<u>(1,694,906)</u>
Net Increase/(Decrease) In Cash And Cash Equivalents	4,695,539	(2,226,460)
Cash And Cash Equivalents At Beginning Of Period/Year	<u>10,027,971</u>	<u>12,254,431</u>
Cash And Cash Equivalents At End Of Period/Year	<u>14,723,510</u>	<u>10,027,971</u>
Supplemental information		
Interest received	8,572,522	5,809,996
Dividend received	29,310	--

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The Caribbean Series of Mutual Funds

The Pan Caribbean Balanced Fund

Statement Of Financial Position (Expressed in Trinidad & Tobago Dollars)

	30 September 2013 \$	30 April 2012 \$
Assets		
Financial assets available-for-sale	20,734,877	17,934,862
Other receivables	586	718
Cash and cash equivalents	370,988	--
Total Assets	<u>21,106,451</u>	<u>17,935,580</u>
Liabilities		
Derivative financial liabilities	--	(41,966)
Management fees payable	(31,016)	(26,107)
Payables and accruals	(18,298)	(13,542)
Bank overdraft	--	(721,927)
Liabilities (excluding net assets attributable to unitholders)	<u>(49,314)</u>	<u>(803,542)</u>
Net Assets Attributable To Unitholders	<u>21,057,137</u>	<u>17,132,038</u>
Represented By:		
Net assets attributable to unitholders (excluding investment revaluation reserve)	17,460,050	15,638,652
Investment revaluation reserve	3,597,087	1,493,386
	<u>21,057,137</u>	<u>17,132,038</u>

The Pan Caribbean Balanced Fund

Statement Of Comprehensive Income (Expressed in Trinidad & Tobago Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Profit or Loss:		
Income		
Interest income	353,133	174,891
Dividend income	450,992	281,884
Impairment of available-for-sale equity securities	(163,478)	(57,857)
Net realised (losses)/gains on disposal of financial assets available-for-sale	(318,240)	318,413
Net gains on derivative financial instruments	31,504	406,616
Total Income	<u>353,911</u>	<u>1,123,947</u>
Expenses		
Management fees	(484,779)	(291,725)
Other administrative expenses	(33,210)	(19,503)
Total Expenses	<u>(517,989)</u>	<u>(311,228)</u>
(Loss)/Profit Before Taxation	(164,078)	812,719
Taxation		
Withholding taxes	(2,505)	(1,202)
(Loss)/Profit For The Period/Year	<u>(166,583)</u>	<u>811,517</u>
Other Comprehensive Income:		
Items that may be reclassified subsequently to profit or loss:		
Net fair value gains/(losses) on financial assets available-for-sale	2,103,701	(59,127)
Other Comprehensive Income/(Loss) For The Period/Year	<u>2,103,701</u>	<u>(59,127)</u>
Total Comprehensive Income For The Period/Year	<u>1,937,118</u>	<u>752,390</u>

The Pan Caribbean Balanced Fund

Statement Of Changes In Net Assets Attributable To Unitholders (Expressed in Trinidad & Tobago Dollars)

	Total \$
Seventeen Months ended 30 September 2013	
Balance at beginning of period	17,132,038
Subscriptions	2,614,860
Redemptions	(626,879)
Loss for the period	(166,583)
Other comprehensive income for the period	2,103,701
Balance at end of period	<u>21,057,137</u>
Year ended 30 April 2012	
Balance at beginning of year	16,361,812
Subscriptions	734,320
Redemptions	(716,484)
Profit for the year	811,517
Other comprehensive loss for the year	(59,127)
Balance at end of year	<u>17,132,038</u>

The Pan Caribbean Balanced Fund

Statement Of Cash Flows (Expressed in Trinidad & Tobago Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Cash Flows From Operating Activities		
(Loss)/profit before taxation	(164,078)	812,719
Adjustments:		
Impairment of available-for-sale equity securities	163,478	57,857
Amortisation of bond discounts	9,047	2,317
Net realised losses/(gains) on disposal of financial assets available-for-sale	318,240	(318,413)
Net gains on derivative financial instruments	(31,504)	(406,616)
Net Operating Income Before Working Capital Changes	295,183	147,864
Purchase of financial assets available-for-sale	(9,706,177)	(13,293,546)
Proceeds on disposal of financial assets available-for-sale	8,516,998	11,338,636
Net purchases and settlement of derivative financial instruments	(10,462)	448,582
Increase in payables	9,665	5,451
Decrease in other receivables	132	130,411
Decrease/(increase) in interest receivable	2,100	(33,570)
Withholding taxes paid	(2,505)	(1,202)
Cash Used In From Operating Activities	<u>(895,066)</u>	<u>(1,257,374)</u>
Cash Flows From Financing Activities		
Subscriptions	2,614,860	734,320
Redemption	(626,879)	(716,484)
Net Cash Generated From Financing Activities	<u>1,987,981</u>	<u>17,836</u>
Net Increase/(Decrease) In Cash And Cash Equivalents	1,092,915	(1,239,538)
Cash And Cash Equivalents At Beginning Of Period/Year	<u>(721,927)</u>	<u>517,611</u>
Cash And Cash Equivalents At End Of Period/Year	<u>370,988</u>	<u>(721,927)</u>
Supplemental information:		
Interest received	355,233	141,321
Dividends received	450,992	281,884

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The Caribbean Series of Mutual Funds

Emerging Markets Bond Fund

Statement Of Financial Position (Expressed in United States Dollars)

	30 September 2013 \$	30 April 2012 \$
Assets		
Financial assets available-for-sale	771,874	1,101,558
Other receivables	32	44
Cash and cash equivalents	108,225	--
Total Assets	<u>880,131</u>	<u>1,101,602</u>
Liabilities		
Derivative financial liabilities	--	(1,711)
Management fees payable	(1,612)	(2,053)
Payables and accruals	(904)	(841)
Bank overdraft	--	(42,647)
Liabilities (excluding net assets attributable to unitholders)	<u>(2,516)</u>	<u>(47,252)</u>
Net Assets Attributable To Unitholders	<u>877,615</u>	<u>1,054,350</u>
Represented By:		
Net assets attributable to unitholders (excluding investment revaluation reserve)	829,211	990,191
Investment revaluation reserve	48,404	64,159
	<u>877,615</u>	<u>1,054,350</u>

Emerging Markets Bond Fund

Statement Of Comprehensive Income (Expressed in United States Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Profit or Loss:		
Income		
Interest income	1,908	1,843
Dividend income	19,952	18,903
Impairment of financial assets available-for-sale	--	(40,291)
Net realised gains/(losses) on disposal of financial assets available-for-sale	7,616	(7,429)
Net gains on derivative financial instruments	1,765	22,573
Total Income	<u>31,241</u>	<u>(4,401)</u>
Expenses		
Management fees	(29,559)	(23,819)
Other administrative expenses	(1,849)	(1,765)
Total Expenses	<u>(31,408)</u>	<u>(25,584)</u>
Loss Before Taxation	(167)	(29,985)
Taxation		
Withholding taxes	(883)	(3,127)
Loss For The Period/Year	<u>(1,050)</u>	<u>(33,112)</u>
Other Comprehensive Income:		
Items that may be reclassified subsequently to profit or loss:		
Net fair value (losses)/gains on financial assets available-for-sale	(15,755)	22,810
Other Comprehensive (Loss)/Income For The Period/Year	<u>(15,755)</u>	<u>22,810</u>
Total Comprehensive Loss For The Period/Year	<u>(16,805)</u>	<u>(10,302)</u>

Emerging Markets Bond Fund

Statement Of Changes In Net Assets Attributable To Unitholders (Expressed in United States Dollars)

	Total \$
Seventeen Months ended 30 September 2013	
Balance at beginning of period	1,054,350
Subscriptions	6,680
Redemptions	(166,610)
Loss for the period	(1,050)
Other comprehensive loss for the period	(15,755)
Balance at end of period	<u>877,615</u>
Year ended 30 April 2012	
Balance at beginning of year	1,059,598
Subscriptions	64,551
Redemptions	(59,497)
Loss for the year	(33,112)
Other comprehensive income for the year	22,810
Balance at end of year	<u>1,054,350</u>

Emerging Markets Bond Fund

Statement Of Cash Flows (Expressed in United States Dollars)

	Seventeen Months Ended 30 September 2013 \$	Year Ended 30 April 2012 \$
Cash Flows From Operating Activities		
Loss before taxation	(167)	(29,985)
Adjustments:		
Impairment of financial assets available-for-sale	--	40,291
Net realised (gains)/losses on disposal of financial assets available-for-sale	(7,616)	7,429
Net gains on derivative financial instruments	(1,765)	(22,573)
Net Operating Income Before Working Capital Changes	(9,548)	(4,838)
Purchase of financial assets available-for-sale	(371,230)	(2,534,109)
Proceeds on disposal of financial assets available-for-sale	692,573	2,447,173
Net purchases and settlement of derivative financial liabilities	54	24,284
Decrease/(increase) in interest receivable	202	(67)
Decrease/(increase) in other receivables	12	(3)
Decrease in payables	(378)	(53,996)
Withholding tax paid	(883)	(3,127)
Net Cash Generated From/(Used In) Operating Activities	<u>310,802</u>	<u>(124,683)</u>
Cash Flows From Financing Activities		
Subscriptions	6,680	64,551
Redemptions	(166,610)	(59,497)
Net Cash (Used In)/Generated From Financing Activities	<u>(159,930)</u>	<u>5,054</u>
Net Increase/(Decrease) In Cash And Cash Equivalents	150,872	(119,629)
Cash And Cash Equivalents At Beginning Of Period/Year	<u>(42,647)</u>	<u>76,982</u>
Cash And Cash Equivalents At End Of Period/Year	<u>108,225</u>	<u>(42,647)</u>
Supplemental information:		
Interest received	2,110	1,776
Dividends received	19,952	18,903

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Statements Of Financial Position (Expressed in United States Dollars)

30 September 2013

	The North American Equity Fund \$	The European Equity Fund \$	The Asia Pacific-Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Assets						
Financial assets						
available-for-sale	2,665,729	2,268,492	2,193,470	4,157,544	1,018,782	1,208,815
Other receivables	70	69	72	204	24	44
Cash and cash equivalents	45,393	98,726	101,554	449,178	50,404	135,244
Total Assets	2,711,192	2,367,287	2,295,096	4,606,926	1,069,210	1,344,103
Liabilities						
Derivative financial liabilities	--	--	--	--	--	--
Management fees payable	(4,541)	(4,138)	(4,028)	(8,565)	(1,998)	(2,366)
Payables and accruals	(2,407)	(2,120)	(2,314)	(5,032)	(928)	(1,331)

Liabilities excluding net assets attributable to unitholders	(6,948)	(6,258)	(6,342)	(13,597)	(2,926)	(3,697)
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Net Assets Attributable To Unitholders	2,704,244	2,361,029	2,288,754	4,593,329	1,066,284	1,340,406
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Represented By:

Net assets attributable to unitholders (excluding investment revaluation reserve)	2,062,928	1,725,594	1,866,583	4,426,764	815,225	1,177,144
Investment revaluation reserve	641,316	635,435	422,171	166,565	251,059	163,262
	2,704,244	2,361,029	2,288,754	4,593,329	1,066,284	1,340,406

30 April 2012

	The North American Equity Fund \$	The European Equity Fund \$	The Asia Pacific-Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Assets						
Financial assets						
available-for-sale	2,520,479	2,122,900	2,541,832	5,669,520	919,336	1,368,940
Other receivables	115	81	151	249	35	75
Cash and cash equivalents	20,979	15,657	18,840	28,306	--	11,456
Total Assets	2,541,573	2,138,638	2,560,823	5,698,075	919,371	1,380,471
Liabilities						
Derivative financial liabilities	(3,681)	(3,512)	(4,521)	(9,453)	(1,165)	(1,951)
Management fees payable	(4,293)	(3,688)	(4,526)	(10,838)	(1,671)	(2,455)
Payables and accruals	(1,876)	(1,892)	(2,119)	(5,307)	(702)	(1,231)
Bank overdraft	--	--	--	--	(26,953)	--

Liabilities excluding net assets attributable to unitholders	(9,850)	(9,092)	(11,166)	(25,598)	(30,491)	(5,637)
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Net Assets Attributable To Unitholders	2,531,723	2,129,546	2,549,657	5,672,477	888,880	1,374,834
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Represented By:

Net assets attributable to unitholders (excluding investment revaluation reserve)	2,170,846	1,826,093	2,352,928	6,154,019	762,872	1,217,237
Investment revaluation reserve/(deficit)	360,877	303,453	196,729	(481,542)	126,008	157,597
	2,531,723	2,129,546	2,549,657	5,672,477	888,880	1,374,834

Statements Of Comprehensive Income (Expressed in United States Dollars)

Seventeen Months Ended 30 September 2013

	The North American Equity Fund \$	The European Equity Fund \$	The Asia Pacific Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Profit or Loss:						
Income						
Interest income	7,165	6,332	4,767	12,837	2,422	2,137
Dividend income	60,619	99,795	46,243	176,134	22,594	6,807
Impairment of financial assets available-for-sale	--	--	--	(798,584)	--	--
Net realised gains/(losses) disposal of financial assets available-for-sale	114,789	47,947	29,150	(147,943)	24,053	30,671
Net gains/(losses) on derivative financial instruments	8,313	20,117	(2,233)	9,263	1,347	297
Total Income	190,886	174,191	77,927	(748,293)	50,416	39,912
Expenses						
Management fees	(71,461)	(63,230)	(69,693)	(157,899)	(29,877)	(40,681)
Other administrative expenses	(5,065)	(4,390)	(6,999)	(10,025)	(2,269)	(3,198)
Total Expenses	(76,526)	(67,620)	(76,692)	(167,924)	(32,146)	(43,879)
Profit/(Loss) Before Taxation	114,360	106,571	1,235	(916,217)	18,270	(3,967)
Taxation						
Withholding tax	(18,186)	(29,938)	(13,873)	(52,840)	(6,778)	(2,036)
Profit/(Loss) For The Period	96,174	76,633	(12,638)	(969,057)	11,492	(6,003)
Other Comprehensive Income:						
Items that may be reclassified subsequently to profit or loss:						
Net fair value gains on financial assets available-for-sale	280,439	331,982	225,442	648,107	125,051	5,665
Other Comprehensive Income For The Period	280,439	331,982	225,442	648,107	125,051	5,665
Total Comprehensive Income/(Loss) For The Period	376,613	408,615	212,804	(320,950)	136,543	(338)

Year Ended 30 April 2012

	The North American Equity Fund \$	The European Equity Fund \$	The Asia Pacific Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Profit or Loss:						
Income						
Interest income	4,195	6,727	10,472	11,785	2,509	2,657
Dividend income	41,778	83,477	108,038	118,395	10,941	5,508
Impairment of financial assets available-for-sale	(25,254)	(20,862)	(25,803)	(57,645)	(14,203)	(70,364)
Net realised (losses)/gains on disposal of financial assets available-for-sale	(3,110)	(123,132)	(153,920)	(221,857)	(45,799)	58,033
Net gains on derivative financial instruments	50,738	49,560	57,177	125,850	21,295	28,224
Total Income	68,347	(4,230)	(4,036)	(23,472)	(25,257)	24,058

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Statements Of Comprehensive Income (Expressed in United States Dollars) - Continued

Year Ended 30 April 2012

	The North American Equity Fund \$	The European Equity Fund \$	The Asia Pacific Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Expenses						
Management fees	(44,524)	(45,628)	(52,292)	(129,540)	(18,741)	(31,067)
Other administrative expenses	(3,109)	(4,020)	(6,533)	(9,472)	(2,007)	(2,604)
Total Expenses	<u>(47,633)</u>	<u>(49,648)</u>	<u>(58,825)</u>	<u>(139,012)</u>	<u>(20,748)</u>	<u>(33,671)</u>
Profit/(Loss) Before Taxation	20,714	(53,878)	(62,861)	(162,484)	(46,005)	(9,613)
Taxation						
Withholding tax	(12,533)	(25,043)	(5,860)	(31,641)	(3,282)	(1,613)
Profit/(Loss) For The Year	<u>8,181</u>	<u>(78,921)</u>	<u>(68,721)</u>	<u>(194,125)</u>	<u>(49,287)</u>	<u>(11,226)</u>
Other Comprehensive Income:						
Items that may be reclassified subsequently to profit or loss:						
Net fair value (losses)/gains on financial assets available-for-sale	(26,401)	(471,932)	(333,032)	(1,131,493)	4,145	(104,982)
Other Comprehensive (Loss)/Income For The Year	<u>(26,401)</u>	<u>(471,932)</u>	<u>(333,032)</u>	<u>(1,131,493)</u>	<u>4,145</u>	<u>(104,982)</u>
Total Comprehensive Loss For The Year	<u>(18,220)</u>	<u>(550,853)</u>	<u>(401,753)</u>	<u>(1,325,618)</u>	<u>(45,142)</u>	<u>(116,208)</u>

Statements Of Changes In Net Assets Attributable To Unitholders (Expressed in United States Dollars)

	The North American Equity Fund \$	The European Equity Fund \$	The Asia Pacific Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Seventeen Months ended 30 September 2013						
Balance at beginning of period	2,531,723	2,129,546	2,549,657	5,672,477	888,880	1,374,834
Subscriptions	201,673	69,471	99,089	434,925	119,759	38,772
Redemptions	(405,765)	(246,603)	(572,796)	(1,193,123)	(78,898)	(72,862)
Profit/(loss) for the period	96,174	76,633	(12,638)	(969,057)	11,492	(6,003)
Other comprehensive income for the period	280,439	331,982	225,442	648,107	125,051	5,665
Balance at end of period	<u>2,704,244</u>	<u>2,361,029</u>	<u>2,288,754</u>	<u>4,593,329</u>	<u>1,066,284</u>	<u>1,340,406</u>
Year ended 30 April 2012						
Balance at beginning of year	2,394,110	2,756,328	3,058,098	7,428,954	917,327	1,717,209
Subscriptions	379,518	457,872	149,905	913,649	45,659	3,425
Redemptions	(223,685)	(533,801)	(256,593)	(1,344,508)	(28,964)	(229,592)
Profit/(loss) for the year	8,181	(78,921)	(68,721)	(194,125)	(49,287)	(11,226)
Other comprehensive (loss)/income for the year	(26,401)	(471,932)	(333,032)	(1,131,493)	4,145	(104,982)
Balance at end of year	<u>2,531,723</u>	<u>2,129,546</u>	<u>2,549,657</u>	<u>5,672,477</u>	<u>888,880</u>	<u>1,374,834</u>

Statements Of Cash Flows (Expressed in United States Dollars)

Seventeen Months Ended 30 September 2013

	The North American Equity Fund \$	Asia The European Equity Fund \$	Pacific Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Cash Flows From Operating Activities						
Profit/(loss) before taxation	114,360	106,571	1,235	(916,217)	18,270	(3,967)
Adjustments for:						
Impairment of financial assets available-for-sale	--	--	--	798,584	--	--
Net realised (gains)/losses on disposal of financial assets available-for-sale	(114,789)	(47,947)	(29,150)	147,943	(24,053)	(30,671)
Net (gains)/ losses on derivative financial instruments	(8,313)	(20,117)	2,233	(9,263)	(1,347)	(297)
Net Operating Profit/(Loss) Before Working Capital Changes	<u>(8,742)</u>	<u>38,507</u>	<u>(25,682)</u>	<u>21,047</u>	<u>(7,130)</u>	<u>(34,935)</u>
Purchase of financial assets available-for-sale	(1,778,244)	(1,310,101)	(1,557,312)	(3,140,118)	(429,919)	(482,310)
Proceeds on disposal of financial assets available-for-sale	2,028,034	1,544,282	2,159,656	4,353,075	479,562	678,512
Net purchases and settlement of derivative financial instruments	4,632	16,605	(6,754)	(190)	182	(1,654)
Decrease in interest receivable	188	156	610	599	15	259
Decrease in other receivables	45	12	79	45	11	31
Increase/(decrease) in payables	779	678	(303)	(2,548)	553	11
Withholding tax paid	(18,186)	(29,938)	(13,873)	(52,840)	(6,778)	(2,036)
Cash Generated From Operating Activities	<u>228,506</u>	<u>260,201</u>	<u>556,421</u>	<u>1,179,070</u>	<u>36,496</u>	<u>157,878</u>
Cash Flows From Financing Activities						
Subscriptions	201,673	69,471	99,089	434,925	119,759	38,772
Redemptions	(405,765)	(246,603)	(572,796)	(1,193,123)	(78,898)	(72,862)
Net Cash (Used In)/Generated From Financing Activities	<u>(204,092)</u>	<u>(177,132)</u>	<u>(473,707)</u>	<u>(758,198)</u>	<u>40,861</u>	<u>(34,090)</u>
Net Increase In Cash And Cash Equivalents	<u>24,414</u>	<u>83,069</u>	<u>82,714</u>	<u>420,872</u>	<u>77,357</u>	<u>123,788</u>
Cash And Cash Equivalents At Beginning Of Period	<u>20,979</u>	<u>15,657</u>	<u>18,840</u>	<u>28,306</u>	<u>(26,953)</u>	<u>11,456</u>
Cash And Cash Equivalents At End Of Period	<u>45,393</u>	<u>98,726</u>	<u>101,554</u>	<u>449,178</u>	<u>50,404</u>	<u>135,244</u>
Supplemental information:						
Interest received	7,353	6,488	5,377	13,436	2,437	2,396
Dividends received	60,619	99,795	46,243	176,134	22,594	6,807

Year Ended 30 April 2012

	The North American Equity Fund \$	Asia The European Equity Fund \$	Pacific Rim Equity Fund \$	BRIC Equity Fund \$	New Economy Equity Fund \$	Global Bond Fund \$
Cash Flows From Operating Activities						
Profit/(loss) before taxation	20,714	(53,878)	(62,861)	(162,484)	(46,005)	(9,613)
Adjustments for:						
Impairment of financial assets available-for-sale	25,254	20,862	25,803	57,645	14,203	70,364
Net realised losses/(gains) on disposal of financial assets available-for-sale	3,110	123,132	153,920	221,857	45,799	(58,033)
Net gains on derivative financial instruments	(50,738)	(49,560)	(57,177)	(125,850)	(21,295)	(28,224)



Guardian Group

Guardian Asset Management Limited

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Statements Of Cash Flows (Expressed in United States Dollars) - Continued

Net Operating Profit/(Loss) Before Working Capital Changes						
Purchase of financial assets available-for-sale	(2,098,510)	(2,734,478)	(2,839,046)	(4,353,736)	(1,200,061)	(893,041)
Proceeds on disposal of financial assets available-for-sale	1,952,209	2,858,679	2,880,164	4,803,776	1,141,879	1,156,170
Net purchases and settlement of derivative financial instruments	54,419	53,072	61,698	135,303	22,460	30,175
(Increase)/decrease in interest receivable	(454)	(302)	(557)	(460)	(97)	70
Increase in other receivables	(5)	(2)	(4)	(13)	(2)	(3)
(Decrease)/ increase in payables	(189,315)	(249,446)	(696)	(665,673)	139	(156,564)
Withholding tax paid	(12,533)	(25,043)	(5,860)	(31,641)	(3,282)	(1,613)
Cash (Used In)/Generated From Operating Activities	(295,849)	(56,964)	155,384	(121,276)	(46,262)	109,688
Cash Flows From Financing Activities						
Subscriptions	379,518	457,872	149,905	913,649	45,659	3,425
Redemptions	(223,685)	(533,801)	(256,593)	(1,344,508)	(28,964)	(229,592)
Net Cash Generated From/ (Used In) Financing Activities	155,833	(75,929)	(106,688)	(430,859)	16,695	(226,167)
Net (Decrease)/ Increase In Cash And Cash Equivalents	(140,016)	(132,893)	48,696	(552,135)	(29,567)	(116,479)
Cash And Cash Equivalents At Beginning Of Year	160,995	148,550	(29,856)	580,441	2,614	127,935
Cash And Cash Equivalents At End Of Year	20,979	15,657	18,840	28,306	(26,953)	11,456
Supplemental information:						
Interest received	3,741	6,425	9,915	11,325	2,412	2,727
Dividends received	41,778	83,477	108,038	118,395	10,941	5,508

The Global Fund Solution

Statements Of Financial Position (Expressed in United States Dollars)

30 September 2013

	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Assets			
Financial assets available-for-sale	945,146	1,201,204	2,628,748
Other receivables	27	32	101
Cash and cash equivalents	60,212	96,727	331,747
Total Assets	1,005,385	1,297,963	2,960,596
Liabilities			
Derivative financial liabilities	--	--	--
Management fees payable	(1,700)	(2,169)	(5,056)
Payables and accruals	(975)	(1,143)	(2,939)
Liabilities excluding net assets attributable to unitholders	(2,675)	(3,312)	(7,995)
Net Assets Attributable To Unitholders	1,002,710	1,294,651	2,952,601
Represented By:			
Net assets attributable to unitholders (excluding investment revaluation reserve)	972,340	1,151,694	2,396,338
Investment revaluation reserve	30,370	142,957	556,263
	1,002,710	1,294,651	2,952,601

Statements Of Financial Position (Expressed in United States Dollars) - Continued

30 April 2012

	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Assets			
Financial assets available-for-sale	1,015,277	1,124,371	3,438,326
Other receivables	44	50	151
Cash and cash equivalents	9,551	10,789	25,512
Total Assets	1,024,872	1,135,210	3,463,989
Liabilities			
Derivative financial liabilities	(1,134)	(1,315)	(2,624)
Management fees payable	(1,768)	(1,953)	(5,997)
Payables and accruals	(805)	(897)	(2,697)
Liabilities excluding net assets attributable to unitholders	(3,707)	(4,165)	(11,318)
Net Assets Attributable To Unitholders	1,021,165	1,131,045	3,452,671
Represented By:			
Net assets attributable to unitholders (excluding investment revaluation reserve)	1,021,018	1,064,787	3,165,752
Investment revaluation reserve	147	66,258	286,919
	1,021,165	1,131,045	3,452,671

Statements Of Comprehensive Income (Expressed in United States Dollars)

Seventeen Months Ended 30 September 2013

	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Profit or Loss:			
Income			
Interest income	21,969	17,325	21,902
Dividend income	9,701	21,911	89,796
Net realised gains on disposal of financial assets available-for-sale	9,613	17,497	94,093
Net gains on derivative financial instruments	2,098	2,518	2,708
Total Income	43,381	59,251	208,499
Expenses			
Management fees	(29,150)	(33,685)	(87,263)
Other administrative expenses	(2,803)	(2,645)	(6,527)
Total Expenses	(31,953)	(36,330)	(93,790)
Profit Before Distributions and Taxation	11,428	22,921	114,709
Finance Costs			
Distributions to unitholders	(2,081)	--	--
Profit Before Taxation	9,347	22,921	114,709
Taxation			
Withholding tax	(2,910)	(6,573)	(26,939)
Profit For The Period	6,437	16,348	87,770
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss:			
Net fair value gains on financial assets available-for-sale	30,223	76,699	269,344
Other Comprehensive Income For The Period	30,223	76,699	269,344
Total Comprehensive Income For The Period	36,660	93,047	357,114

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Statements Of Comprehensive Income (Expressed in United States Dollars) - Continued

	Year Ended 30 April 2012		
	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Profit or Loss:			
Income			
Interest income	16,949	12,912	18,974
Dividend income	5,229	12,262	59,418
Impairment of available-for-sale equity securities	(3,843)	(8,784)	(17,019)
Net realised losses on disposal of financial assets available-for-sale	(3,336)	(1,787)	(14,412)
Net gains on derivative financial instruments	16,284	16,352	38,856
Total Income	31,283	30,955	85,817
Expenses			
Management fees	(20,143)	(22,439)	(68,392)
Other administrative expenses	(1,414)	(2,082)	(5,696)
Total Expenses	(21,557)	(24,521)	(74,088)
Profit Before Distributions and Taxation	9,726	6,434	11,729
Finance Costs			
Distributions to unitholders	(5,902)	--	--
Profit Before Taxation	3,824	6,434	11,729
Taxation			
Withholding tax	(1,569)	(3,678)	(17,825)
Profit/(Loss) For The Year	2,255	2,756	(6,096)
Other Comprehensive Income:			
Items that may be reclassified subsequently to profit or loss:			
Net fair value losses on financial assets available-for-sale	(18,642)	(39,305)	(159,392)
Other Comprehensive Loss For The Year	(18,642)	(39,305)	(159,392)
Total Comprehensive Loss For The Year	(16,387)	(36,549)	(165,488)

Statements Of Changes In Net Assets Attributable To Unitholders (Expressed in United States Dollars)

	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Seventeen months ended 30 September 2013			
Balance at beginning of period	1,021,165	1,131,045	3,452,671
Subscriptions	109,920	117,746	82,968
Redemptions	(165,035)	(47,187)	(940,152)
Profit for the period	6,437	16,348	87,770
Other comprehensive income for the period	30,223	76,699	269,344
Balance at end of period	1,002,710	1,294,651	2,952,601
Year ended 30 April 2012			
Balance at beginning of year	1,020,874	1,189,510	3,765,916
Subscriptions	21,454	10,697	74,858
Redemptions	(4,776)	(32,613)	(222,615)
Profit/(loss) for the year	2,255	2,756	(6,096)
Other comprehensive loss for the year	(18,642)	(39,305)	(159,392)
Balance at end of year	1,021,165	1,131,045	3,452,671

Statements Of Cash Flows (Expressed in United States Dollars)

	Seventeen Months Ended 30 September 2013		
	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Cash Flows From Operating Activities			
Profit before taxation	11,428	22,921	114,709
Adjustments for:			
Net realised gains on disposal of financial assets available-for-sale	(9,613)	(17,497)	(94,093)
Net gains on derivative financial instruments	(2,098)	(2,518)	(2,708)
Net Operating (Loss)/Profit Before Working Capital Changes	(283)	2,906	17,908
Purchase of financial assets available-for-sale	(351,726)	(549,992)	(1,534,848)
Proceeds on disposal of financial assets available-for-sale	460,936	566,856	2,706,628
Net purchases and settlement of derivative financial instruments	964	1,203	84
Decrease in interest receivable	757	499	1,235
Decrease in other receivable	17	18	50
Increase/(decrease) in payables	102	462	(699)
Withholding tax paid	(2,910)	(6,573)	(26,939)
Net Cash Generated From Operating Activities	107,857	15,379	1,163,419
Cash Flows From Financing Activities			
Subscriptions	109,920	117,746	82,968
Redemptions	(165,035)	(47,187)	(940,152)
Distributions	(2,081)	--	--
Net Cash (Used In)/ Generated From Financing Activities	(57,196)	70,559	(857,184)
Net Increase In Cash And Cash Equivalents	50,661	85,938	306,235
Cash And Cash Equivalents At Beginning Of Period	9,551	10,789	25,512
Cash And Cash Equivalents At End Of Period	60,212	96,727	331,747
Supplemental information:			
Interest received	22,726	17,824	23,137
Dividend received	9,701	21,911	89,796
	Year Ended 30 April 2012		
	Conservative Fund \$	Moderate Fund \$	Aggressive Fund \$
Cash Flows From Operating Activities			
Profit before taxation	9,726	6,434	11,729
Adjustments for:			
Impairment of financial assets	3,843	8,784	17,019
Net realised losses on disposal of financial assets available-for-sale	3,336	1,787	14,412
Net gains on derivative financial instruments	(16,284)	(16,352)	(38,856)
Net Operating Profit Before Working Capital Changes	621	653	4,304
Purchase of financial assets available-for-sale	(404,486)	(404,086)	(1,113,607)
Proceeds on disposal of financial assets available-for-sale	379,667	407,272	1,242,876
Net purchases and settlement of derivative financial instruments	17,418	17,667	41,480
Increase in interest receivable	(1,494)	(1,183)	(2,010)
Decrease/(increase) in other receivables	2	(4)	(7)
Increase in payables	196	118	128
Withholding tax paid	(1,569)	(3,678)	(17,825)
Net Cash (Used In)/Generated From Operating Activities	(9,645)	16,759	155,339
Cash Flows From Financing Activities			
Subscriptions	21,454	10,697	74,858
Redemptions	(4,776)	(32,613)	(222,615)
Distributions	(5,902)	--	--
Net Cash Generated From/(Used In) Financing Activities	10,776	(21,916)	(147,757)
Net Increase/(Decrease) In Cash And Cash Equivalents	1,131	(5,157)	7,582
Cash And Cash Equivalents At Beginning Of Year	8,420	15,946	17,930
Cash And Cash Equivalents At End Of Year	9,551	10,789	25,512
Supplemental information:			
Interest received	15,455	11,729	16,964
Dividend received	5,229	12,262	59,418