

Fund X-Ray
as at March 31st 2019



Guardian Group

Guardian Asset Management

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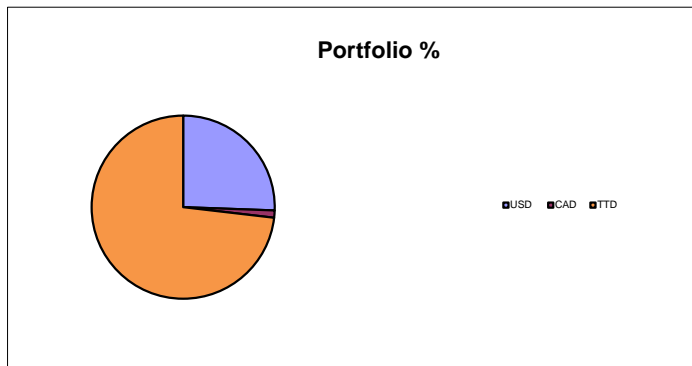


TTD Monthly Income Fund as at March 31st 2019

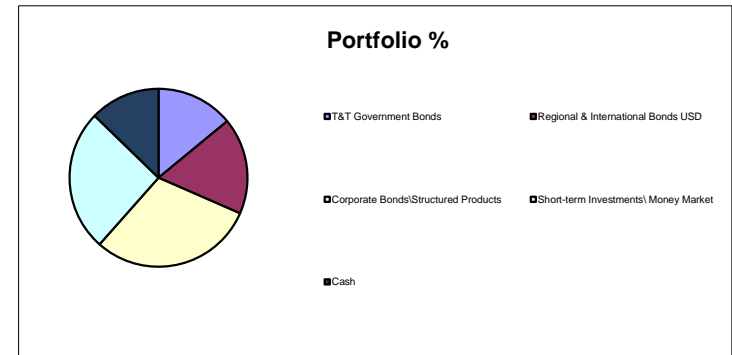
Top 10 Holdings	% of Portfolio Net Assets
FCB DUE APRIL 2019	4.80%
RBL DUE JUNE 2019	3.90%
EGRET LTD DUE 2034	3.27%
GHL LOAN DUE 2019	3.24%
GHL NOTE DUE 2019	3.20%
LOAN FACILITY DUE 2019	3.20%
FATUM LOAN DUE 2021	2.83%
VALUE ASSETS INTERNATIONAL LOAN DUE 2025	2.40%
GOTT BOND DUE 2025	2.22%
TSTT BOND DUE 2022	1.99%

Trailing 12 month return as at March 31st 2019 **1.50%**

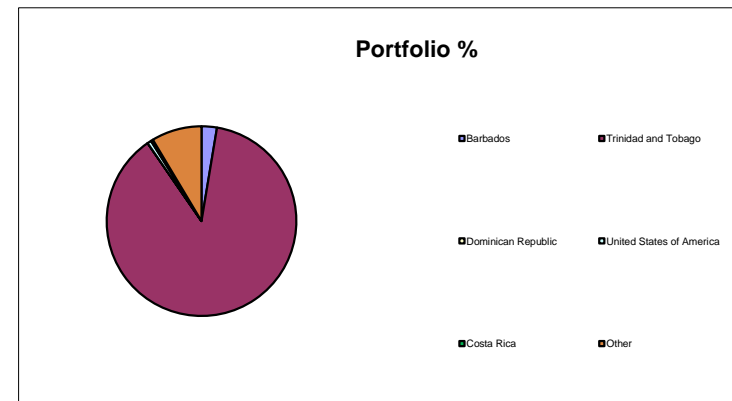
Currency Mix	Portfolio %
USD	25.57%
CAD	1.27%
TTD	73.16%
	100.00%



Asset Mix	Portfolio %
T&T Government Bonds	14.03%
Regional & International Bonds USD	17.52%
Corporate Bonds\Structured Products	29.98%
Short-term Investments\ Money Market	25.72%
Cash	12.74%
	100.00%



Country Mix	Portfolio %
Barbados	2.62%
Trinidad and Tobago	87.76%
Dominican Republic	0.00%
United States of America	0.67%
Costa Rica	0.37%
Other	8.58%
	100.00%





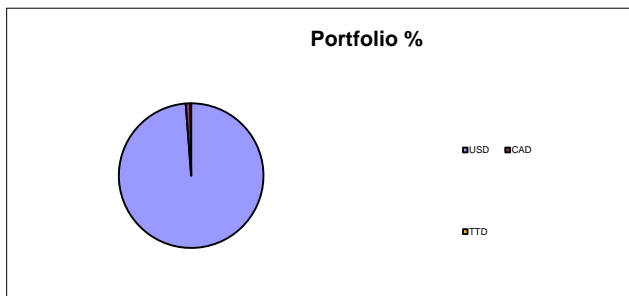
**USD Monthly Income Fund
as at March 31st 2019**

Top 10 Holdings	% of Portfolio Net Assets
GOTT BOND DUE 2027	9.31%
GOTT BOND DUE 2020	7.14%
FATUM LOAN DUE 2021	4.56%
SAGICOR BOND 2022	3.79%
GHL LOAN DUE 2019	3.16%
US TREASURY BILL DUE MAY 2019	3.14%
US TREASURY BILL DUE JUNE 2019	3.14%
NCBFG NOTE DUE 2019	2.71%
FCB USD BOND DUE JAN 25 2023	2.63%
FCB FIXED DEPOSIT DUE MAR 2020	2.25%

Trailing 12 month return as at March 31st 2019 **1.68%**

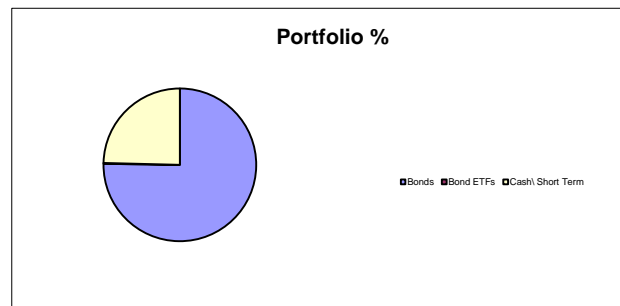
Currency Mix

Currency	Portfolio %
USD	98.80%
CAD	1.06%
TTD	0.14%
	100.00%



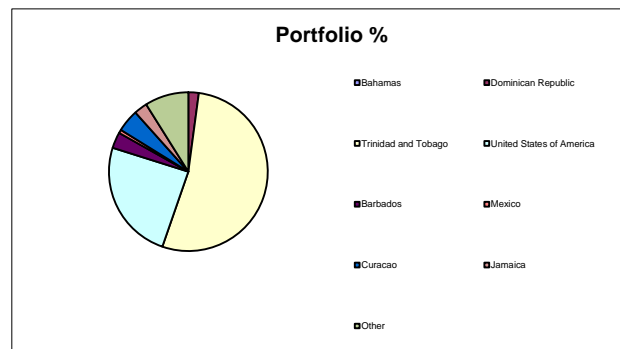
Asset Mix

Bonds	75.21%
Bond ETFs	0.19%
Cash\ Short Term	24.60%
	100.00%



Country Mix

Country	Portfolio %
Bahamas	0.00%
Dominican Republic	2.12%
Trinidad and Tobago	53.20%
United States of America	24.55%
Barbados	3.26%
Mexico	0.70%
Curacao	4.56%
Jamaica	2.71%
Other	8.92%
	100.00%

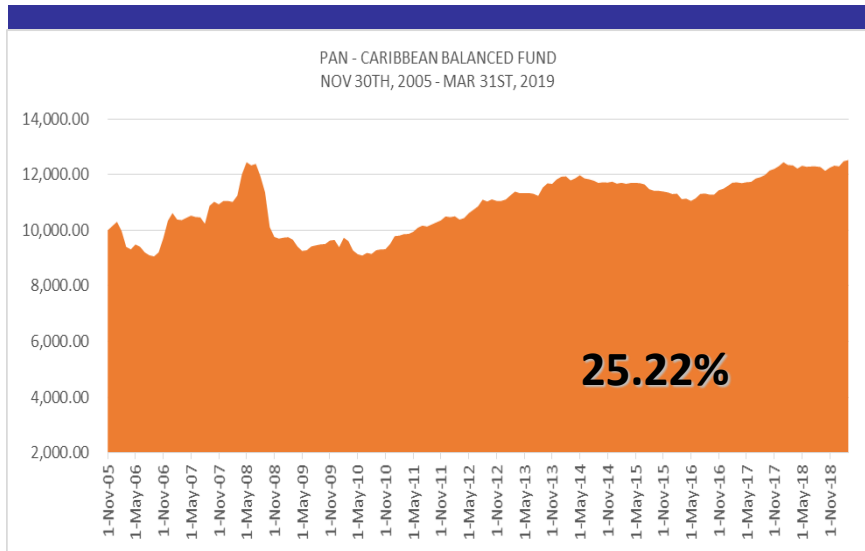




Pan-Caribbean Balanced Fund as at March 31st 2019

Top 10 Holdings	% of Portfolio Net Assets
HDC RECEIVABLE 2020	5.06%
NCB FINANCIAL GROUP LTD	5.05%
TSTT BOND DUE 2019	4.72%
FORD COMMERCIAL PAPER	4.58%
TTMF BOND DUE 2023	4.57%
REPUBLIC FINANCIAL HOLDINGS	4.48%
TRINIDAD & TOBAGO NGL-CL B	4.37%
GOTT BOND DUE 2019	4.23%
US T BILL DUE 2019	3.67%
MASSY HOLDINGS LTD	3.45%

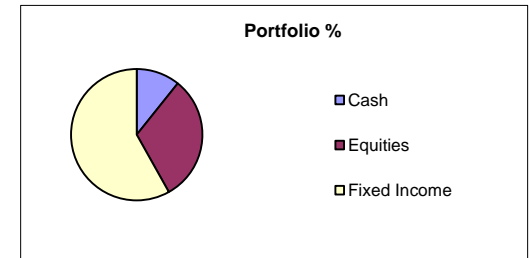
*PERFORMANCE MONTH - MARCH 2019:	0.37%
*PERFORMANCE YTD at- MARCH 2019:	1.72%
*PERFORMANCE FROM INCEPTION (30th Nov 05):	25.22%



Asset Mix

Cash	10.74%
Equities	31.13%
Fixed Income	58.13%
	100.00%

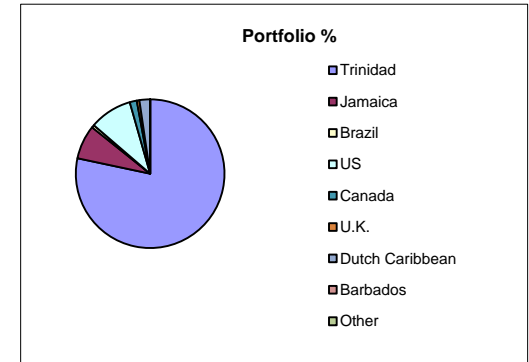
Portfolio %



Country Mix

Trinidad	78.33%
Jamaica	7.39%
Brazil	0.59%
US	9.26%
Canada	1.54%
U.K.	0.57%
Dutch Caribbean	2.32%
Barbados	0.00%
Other	0.00%
	100.00%

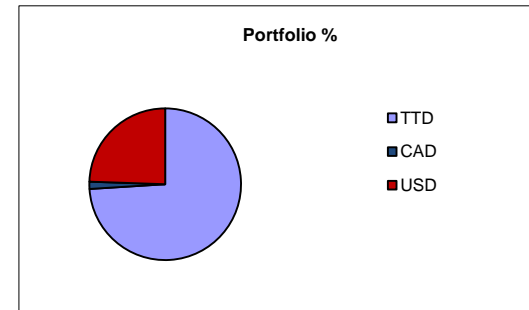
Portfolio %



Currency Mix

TTD	74.00%
CAD	1.54%
USD	24.46%
	100.00%

Portfolio %

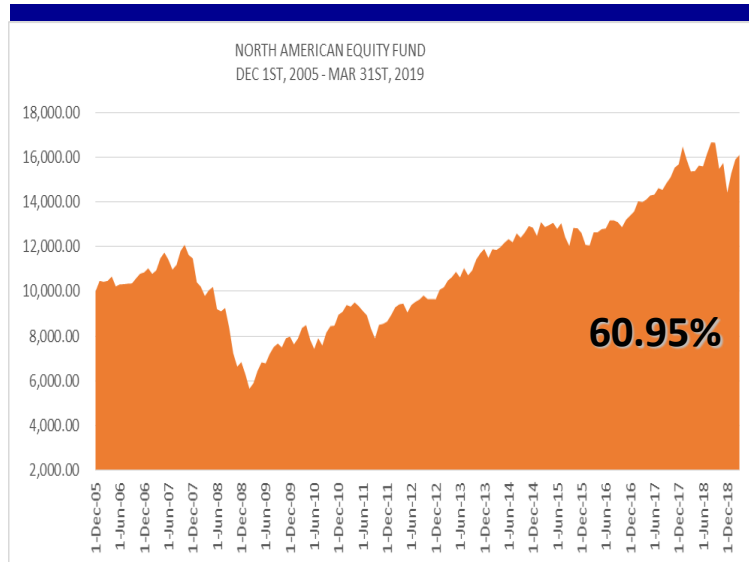




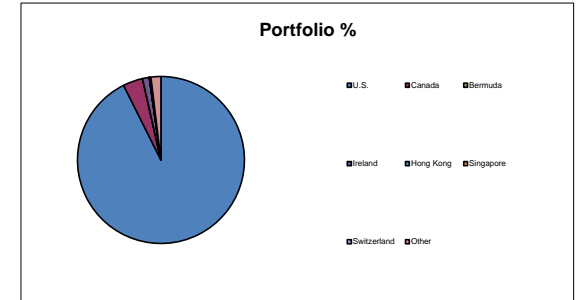
**North American Equity Fund
as at March 31st 2019**

Top 10 Holdings	% of Portfolio Net Assets
AMAZON.COM INC	5.01%
MICROSOFT CORP	3.06%
APPLE INC	2.93%
FACEBOOK INC A	1.64%
THE WALT DISNEY CO	1.30%
ALPHABET INC A	1.29%
BERKSHIRE HATHAWAY INC B	1.25%
COMCAST CORP CLASS A	1.23%
THE HOME DEPOT INC	1.23%
ALPHABET INC CLASS C	1.17%

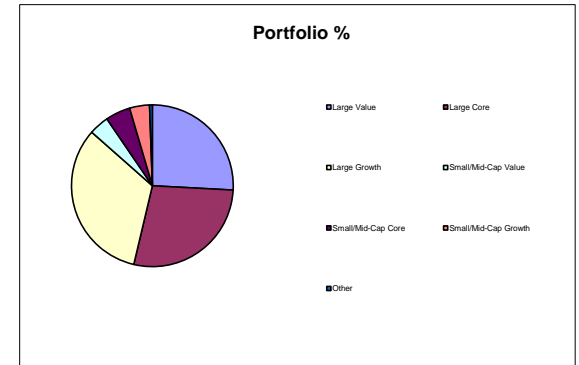
*PERFORMANCE MONTH - MARCH 2019:	1.25%
*PERFORMANCE YTD at- MARCH 2019:	11.82%
*PERFORMANCE FROM INCEPTION (1st DEC 05):	60.95%



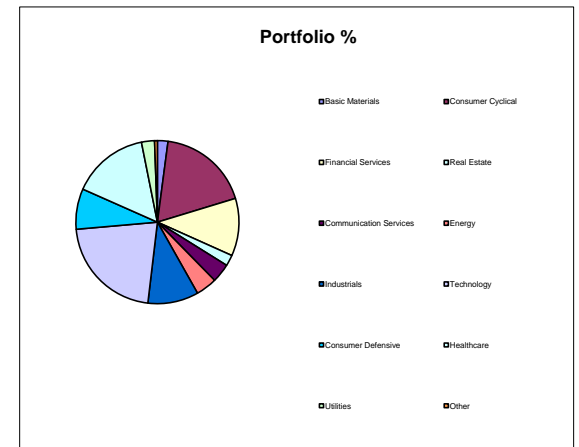
Country Mix	Portfolio %	S&P 500
U.S.	92.62%	99.09%
Canada	3.82%	0.00%
Bermuda	0.03%	0.00%
Ireland	1.31%	0.00%
Hong Kong	0.00%	0.00%
Singapore	0.00%	0.00%
Switzerland	0.31%	0.00%
Other	1.92%	0.91%
	100.00%	100.00%



Stock Style Mix	Portfolio %	S&P 500
Large Value	25.85%	29.00%
Large Core	27.84%	30.00%
Large Growth	32.82%	31.00%
Small/Mid-Cap Value	3.98%	4.00%
Small/Mid-Cap Core	4.97%	4.00%
Small/Mid-Cap Growth	3.98%	2.00%
Other	0.56%	0.00%
	100.00%	100.00%



Sector Mix	Portfolio %	S&P 500
Basic Materials	2.09%	2.50%
Consumer Cyclical	18.21%	11.54%
Financial Services	11.42%	14.32%
Real Estate	2.17%	2.44%
Communication Services	3.76%	3.50%
Energy	4.19%	5.41%
Industrials	10.05%	12.24%
Technology	21.73%	22.40%
Consumer Defensive	8.02%	7.59%
Healthcare	15.22%	14.79%
Utilities	2.59%	3.26%
Other	0.56%	0.01%
	100.00%	100.00%

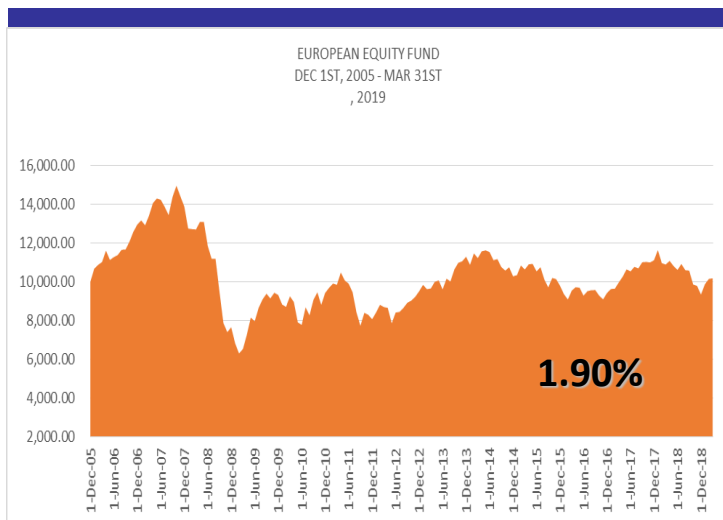




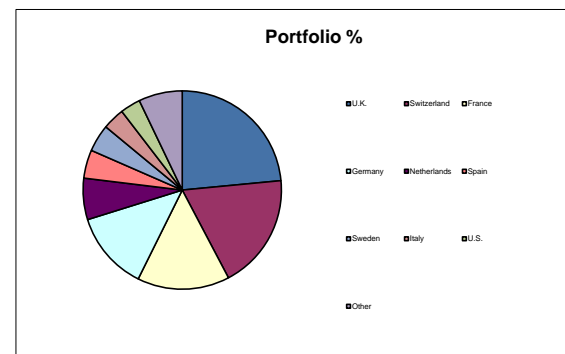
European Equity Fund as at March 31st 2019

Top 10 Holdings	% of Portfolio Net Assets
NESTLE SA	3.78%
ROCHE HOLDING AG DIVIDEND RIGHT CERT.	2.58%
NOVARTIS AG	2.57%
HSBC HOLDINGS PLC	1.64%
TOTAL SA	1.42%
ROYAL DUTCH SHELL PLC CLASS A	1.40%
BP PLC	1.38%
ROYAL DUTCH SHELL PLC B	1.16%
SAP SE	1.03%
ASTRAZENECA PLC	1.03%

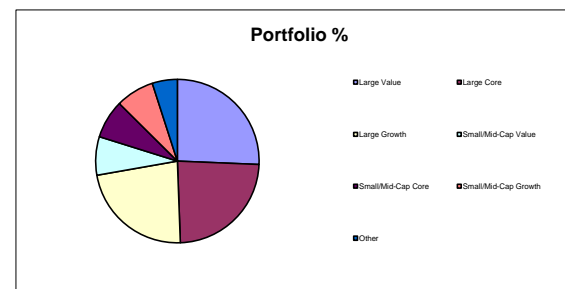
*PERFORMANCE MONTH - MARCH 2019:	0.38%
*PERFORMANCE YTD at- MARCH 2019:	9.75%
*PERFORMANCE FROM INCEPTION (1st DEC 05):	1.90%



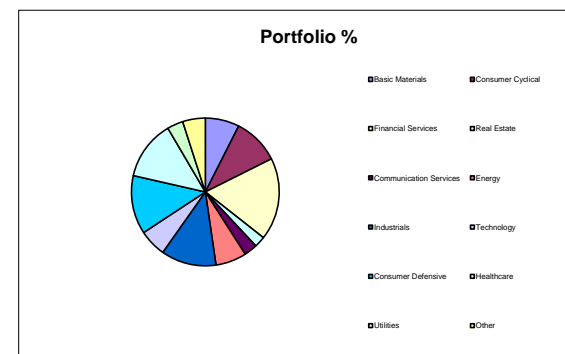
Country Mix	Portfolio %	MSCI Europe
U.K.	23.49%	24.09%
Switzerland	18.79%	13.15%
France	15.04%	14.78%
Germany	12.86%	14.82%
Netherlands	6.75%	6.62%
Spain	4.62%	5.14%
Sweden	4.44%	4.79%
Italy	3.58%	3.97%
U.S.	3.30%	0.57%
Other	7.12%	12.07%
	100.00%	100.00%



Stock Style Mix	Portfolio %	MSCI Europe
Large Value	28.49%	28.00%
Large Core	26.38%	23.00%
Large Growth	25.32%	24.00%
Small/Mid-Cap Value	8.44%	8.00%
Small/Mid-Cap Core	8.44%	8.00%
Small/Mid-Cap Growth	8.44%	9.00%
Other	-5.51%	0.00%
	100.00%	100.00%



Sector Mix	Portfolio %	MSCI Europe
Basic Materials	8.28%	7.93%
Consumer Cyclical	11.27%	10.97%
Financial Services	19.98%	19.06%
Real Estate	2.67%	2.63%
Communication Services	3.24%	3.19%
Energy	7.50%	7.74%
Industrials	13.41%	13.04%
Technology	6.62%	6.05%
Consumer Defensive	14.23%	12.98%
Healthcare	14.41%	12.49%
Utilities	3.88%	3.92%
Other	-5.50%	0.00%
	100.00%	100.00%

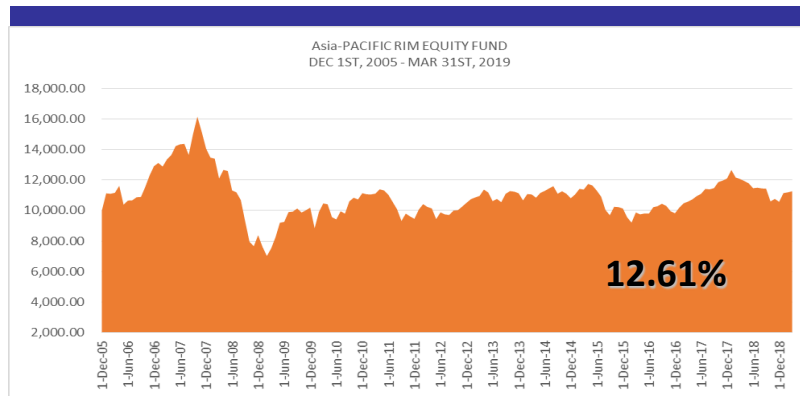




Asia-Pacific Rim Equity Fund as at March 31st 2019

Top 10 Holdings	% of Portfolio Net Assets
TENCENT HOLDINGS LTD	2.94%
ALIBABA GROUP HOLDING LTD ADR	2.49%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2.10%
SAMSUNG ELECTRONICS CO LTD	2.03%
TOYOTA MOTOR CORP	1.66%
AIA GROUP LTD	1.28%
SOFTBANK GROUP CORP	0.97%
COMMONWEALTH BANK OF AUSTRALIA	0.93%
CHINA CONSTRUCTION BANK CORP CLASS H	0.88%
BHP GROUP LTD	0.87%

*PERFORMANCE MONTH - MARCH 2019:	0.72%
*PERFORMANCE YTD at - MARCH 2019:	7.48%
*PERFORMANCE FROM INCEPTION (1st DEC 05):	12.61%



Country Mix

Country	Portfolio %
Japan	39.51%
China	16.10%
Australia	9.64%
Hong Kong	8.10%
South Korea	7.30%
Taiwan	6.38%
India	5.12%
Singapore	1.91%
Thailand	1.31%
Other	4.65%
Total	100.00%

Stock Style Mix

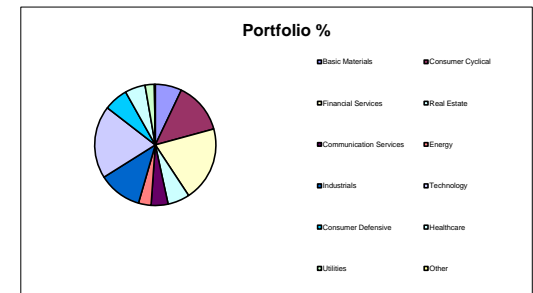
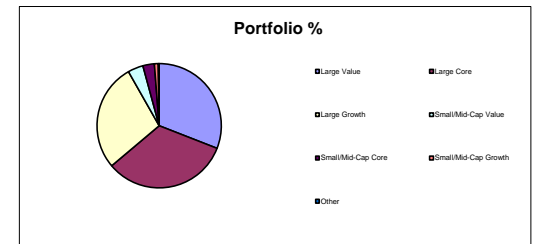
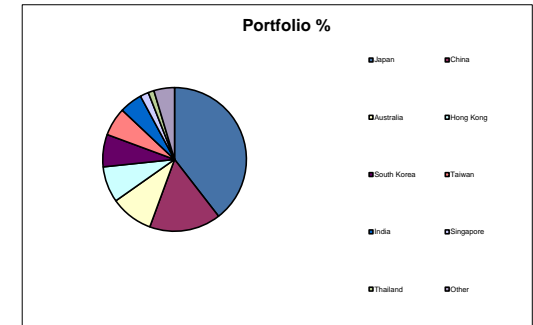
Stock Style	Portfolio %
Large Value	30.93%
Large Core	32.92%
Large Growth	27.94%
Small/Mid-Cap Value	3.99%
Small/Mid-Cap Core	2.99%
Small/Mid-Cap Growth	1.00%
Other	0.23%
Total	100.00%

Sector Mix

Sector	Portfolio %
Basic Materials	7.06%
Consumer Cyclical	13.70%
Financial Services	19.96%
Real Estate	5.88%
Communication Services	4.52%
Energy	3.36%
Industrials	11.59%
Technology	19.40%
Consumer Defensive	6.39%
Healthcare	5.43%
Utilities	2.47%
Other	0.24%
Total	100.00%

MSCI Pacific

MSCI Pacific	Portfolio %
Japan	38.92%
China	15.08%
Australia	12.68%
Hong Kong	4.97%
South Korea	5.83%
Taiwan	6.88%
India	0.00%
Singapore	1.41%
Thailand	1.27%
Other	12.96%
Total	100.00%

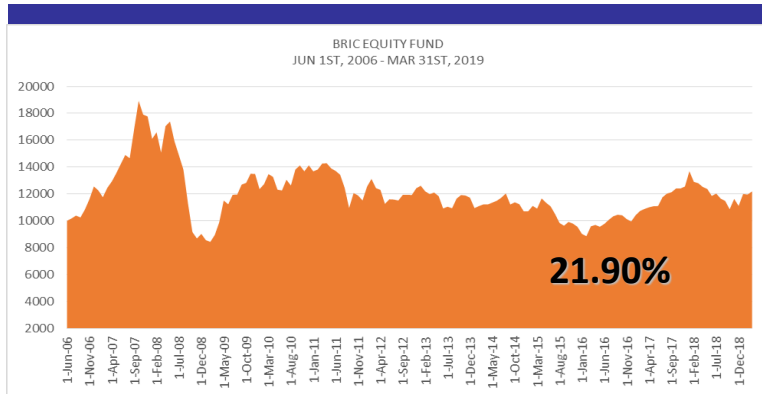




**BRIC Equity Fund
as at March 31st 2019**

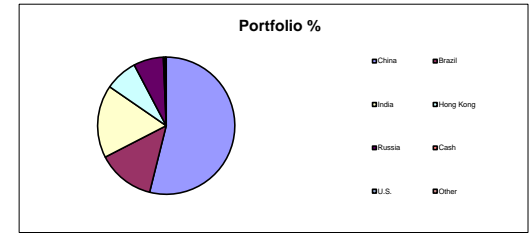
Top 10 Holdings	% of Portfolio Net Assets
TENCENT HOLDINGS LTD	9.81%
ALIBABA GROUP HOLDING LTD ADR	8.31%
CHINA CONSTRUCTION BANK CORP CLASS H	2.92%
PING AN INSURANCE (GROUP) CO. OF CHINA LTD CLASS H	2.16%
CHINA MOBILE LTD	2.02%
RELIANCE INDUSTRIES LTD	1.89%
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD CLASS H	1.83%
BAIDU INC ADR	1.69%
HOUSING DEVELOPMENT FINANCE CORP LTD	1.65%
VALE SA	1.47%

*PERFORMANCE MONTH - MARCH 2019:	2.50%
*PERFORMANCE YTD at- MARCH 2019:	12.57%
*PERFORMANCE FROM INCEPTION (4th AUG 06):	21.90%



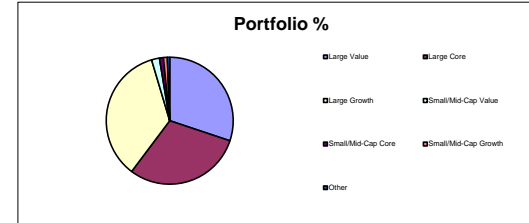
Country Mix

Country	Portfolio %	MSCI BRIC
China	54.35%	60.40%
Brazil	13.65%	15.63%
India	17.30%	16.45%
Hong Kong	7.75%	0.00%
Russia	7.11%	7.52%
Cash	-0.41%	0.00%
U.S.	0.06%	0.00%
Other	0.20%	0.00%
	100.00%	100.00%



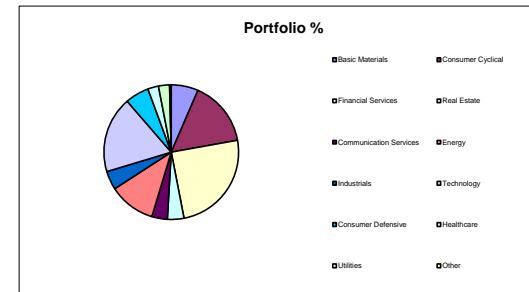
Stock Style Mix

Stock Style	Portfolio %	MSCI BRIC
Large Value	30.12%	30.00%
Large Core	30.12%	30.00%
Large Growth	35.14%	35.00%
Small/Mid-Cap Value	2.01%	2.00%
Small/Mid-Cap Core	1.00%	1.00%
Small/Mid-Cap Growth	1.00%	1.00%
Other	0.59%	1.00%
	100.00%	100.00%



Sector Mix

Sector	Portfolio %	MSCI BRIC
Basic Materials	6.55%	6.52%
Consumer Cyclical	15.80%	15.74%
Financial Services	24.98%	24.88%
Real Estate	4.01%	3.99%
Communication Services	3.76%	3.74%
Energy	11.29%	11.24%
Industrials	4.52%	4.50%
Technology	18.46%	18.38%
Consumer Defensive	5.77%	5.75%
Healthcare	2.60%	2.59%
Utilities	2.67%	2.66%
Other	-0.40%	0.01%
	100.00%	100.00%





**The New Economy Equity Fund
as at March 31st 2019**

Top 10 Holdings	% of Portfolio Net Assets
AMAZON.COM INC	6.56%
MICROSOFT CORP	5.77%
APPLE INC	5.39%
NESTLE SA	2.75%
JOHNSON & JOHNSON	2.13%
JPMORGAN CHASE & CO	2.05%
EXXON MOBIL CORP	2.03%
ALPHABET INC A	1.93%
NOVARTIS AG	1.79%
ROCHE HOLDING AG DIVIDEND RIGHT CERT.	1.73%

*PERFORMANCE MONTH - MARCH 2019:	1.89%
*PERFORMANCE YTD at- MARCH 2019:	12.62%
*PERFORMANCE FROM INCEPTION (02nd Dec 2007):	28.06%

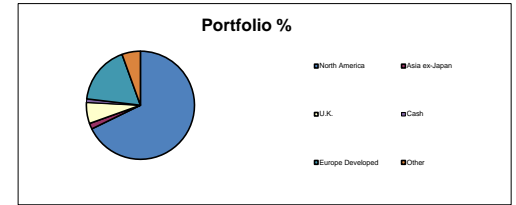


Country Mix

North America	67.80%
Asia ex-Japan	1.73%
U.K.	6.31%
Cash	1.04%
Europe Developed	17.61%
Other	5.51%
100.00%	

Portfolio %

North America	64.94%
Asia ex-Japan	2.41%
U.K.	9.71%
Cash	0.00%
Europe Developed	14.29%
Other	8.65%
100.00%	

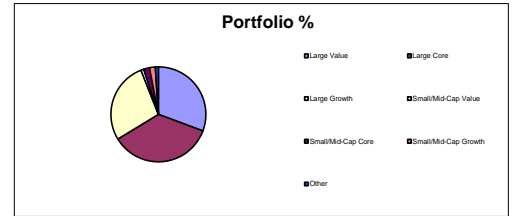


Stock Style Mix

Large Value	30.68%
Large Core	35.63%
Large Growth	27.71%
Small/Mid-Cap Value	0.99%
Small/Mid-Cap Core	1.98%
Small/Mid-Cap Growth	1.98%
Other	1.04%
100.00%	

Portfolio %

Large Value	35.00%
Large Core	39.00%
Large Growth	26.00%
Small/Mid-Cap Value	0.00%
Small/Mid-Cap Core	0.00%
Small/Mid-Cap Growth	0.00%
Other	0.00%
100.00%	

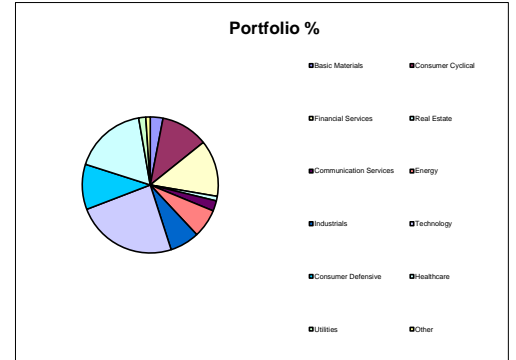


Sector Mix

Basic Materials	3.03%
Consumer Cyclical	11.22%
Financial Services	13.44%
Real Estate	1.08%
Communication Services	2.45%
Energy	6.80%
Industrials	7.01%
Technology	24.15%
Consumer Defensive	10.75%
Healthcare	17.35%
Utilities	1.68%
Other	1.05%
100.00%	

Portfolio %

Basic Materials	3.31%
Consumer Cyclical	11.96%
Financial Services	12.86%
Real Estate	0.00%
Communication Services	2.12%
Energy	9.33%
Industrials	5.56%
Technology	25.60%
Consumer Defensive	12.71%
Healthcare	15.65%
Utilities	0.90%
Other	0.00%
100.00%	

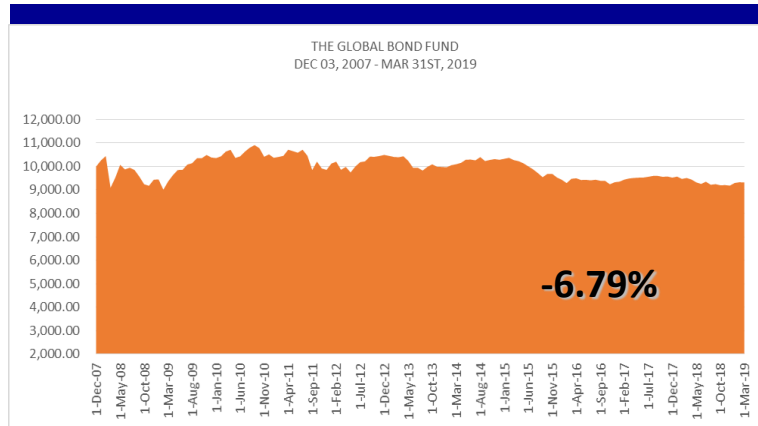




**The Global Bond Fund
as at March 31st 2019**

Top 10 Holdings	% of Portfolio Net Assets
FORD MOTOR COMPANY COMMERCIAL PAPER	7.61%
US TREASURY BILL DUE 2019	6.19%
AMBL LOAN DUE 2021	4.82%
GHL LOAN DUE 2019	3.81%
CASH	2.58%
KOREA TREASURY BOND DUE 2021	1.77%
FEDERAL HOME LOAN BANK DISCOUNT NOTES	1.57%
GOVERNMENT OF MEXICO BOND DUE 2019	1.49%
MANDATORY EXCH TRUST USD 2019	1.15%
GOVERNMENT OF BRAZIL BOND DUE 2023	1.11%

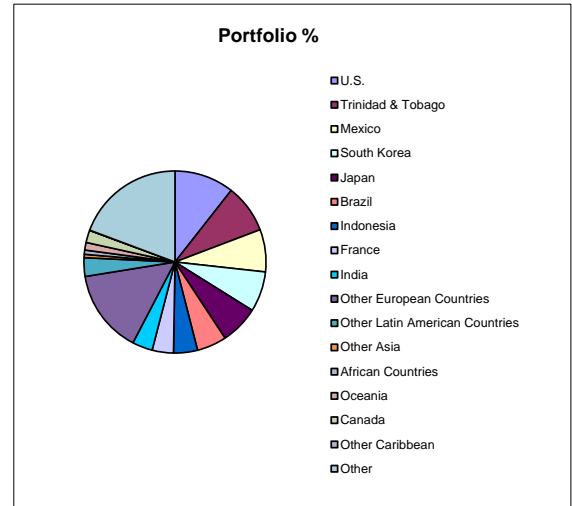
*PERFORMANCE MONTH - MARCH 2019:	-0.08%
*PERFORMANCE YTD at- MARCH 2019:	1.47%
*PERFORMANCE FROM INCEPTION (03rd Dec 2007):	-6.79%



Country Mix

U.S.	10.59%
Trinidad & Tobago	8.63%
Mexico	7.52%
South Korea	7.15%
Japan	6.85%
Brazil	5.26%
Indonesia	4.26%
France	3.78%
India	3.60%
Other European Countries:	14.82%
Other Latin American Countries	3.31%
Other Asia	0.59%
African Countries	0.75%
Oceania	1.35%
Canada	2.18%
Other Caribbean	0.05%
Other	19.30%
Portfolio %	100.00%

Portfolio %

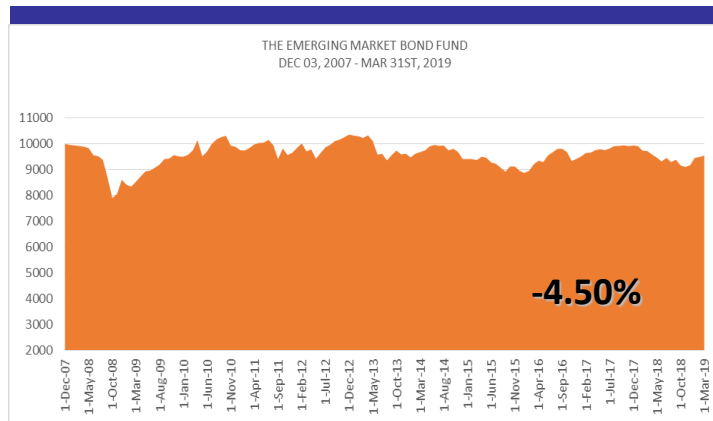




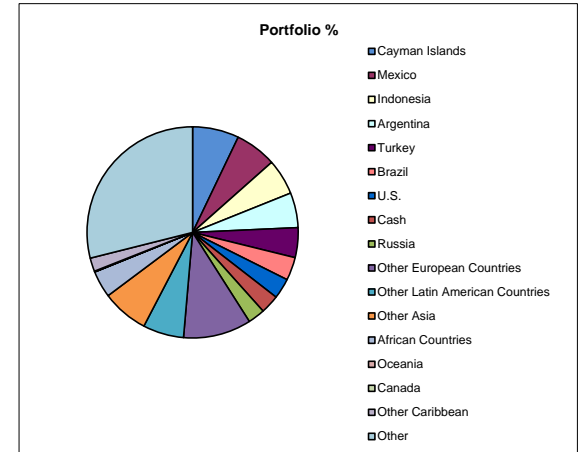
**The Emerging Markets Bond Fund
as at March 31st 2019**

Top 10 Holdings	% of Portfolio Net Assets
FORD MOTOR COMPANY COMMERCIAL PAPER	7.53%
US TREASURY BILL DUE 2019	6.29%
SAGICOR BOND 2022	5.55%
CASH	2.87%
GERDAU TRADE INC	2.15%
FEDERAL HOME LOAN BANK DISCOUNT NOTES	1.22%
BARCLAYS BANK GLOBAL EQUITY	0.93%
GOVERNMENT OF RUSSIA BOND DUE 2022	0.78%
GOVERNMENT OF RUSSIA BOND DUE 2047	0.70%
GOVERNMENT OF ARGENTINA BOND DUE 2021	0.59%

*PERFORMANCE MONTH - MARCH 2019:	0.70%
*PERFORMANCE YTD at- MARCH 2019:	4.35%
*PERFORMANCE FROM INCEPTION (03rd Dec 2007):	-4.50%



Country Mix	Portfolio %
Cayman Islands	7.11%
Mexico	6.34%
Indonesia	5.47%
Argentina	5.34%
Turkey	4.57%
Brazil	3.53%
U.S.	3.11%
Cash	2.88%
Russia	2.60%
Other European Countries	10.41%
Other Latin American Countries	6.26%
Other Asia	7.15%
African Countries	4.10%
Oceania	0.02%
Canada	0.11%
Other Caribbean	2.07%
Other	28.92%
	100.00%

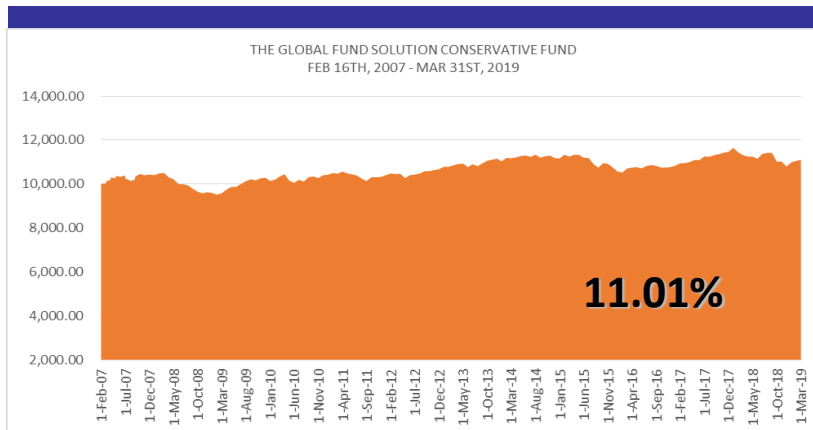




**The Global Fund Solution
Conservative Fund
as at March 31st 2019**

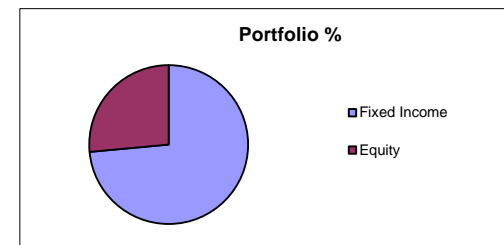
Top 10 Holdings	% of Portfolio Net Assets
US T BILL DUE 2019	9.70%
FORD COMMERCIAL PAPER	7.75%
FATUM LOAN DUE 2021	5.40%
UNICOMER 2024	5.14%
FCB USD FIXED RATE BOND DUE 2023	4.88%
FCB FIXED DEPOSIT DUE MAR 2020	4.85%
SOUTH AFRICA BOND DUE 2020	3.95%
AMBL LOAN DUE 2021	3.93%
GHL LOAN DUE 2019	3.88%
ANSA COATINGS LOAN DUE 2024	3.83%

*PERFORMANCE MONTH - MARCH 2019:	0.42%
*PERFORMANCE YTD at- MARCH 2019:	2.86%
*PERFORMANCE FROM INCEPTION (16-Feb-07):	11.01%



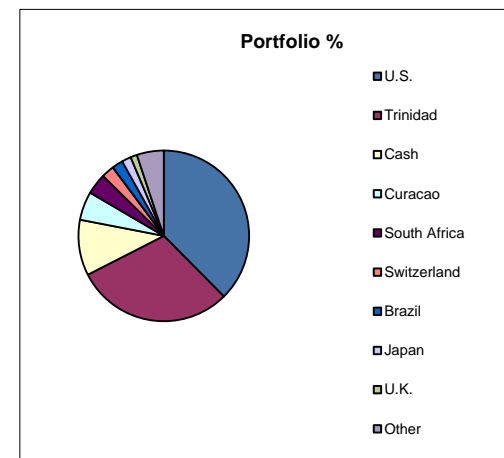
Asset Mix
Fixed Income
Equity

Fixed Income	73.53%
Equity	26.47%
100.00%	



Country Mix
U.S.
Trinidad
Cash
Curacao
South Africa
Switzerland
Brazil
Japan
U.K.
Other

U.S.	37.57%
Trinidad	29.91%
Cash	10.56%
Curacao	5.40%
South Africa	3.95%
Switzerland	2.42%
Brazil	2.08%
Japan	1.76%
U.K.	1.24%
Other	5.11%
100.00%	

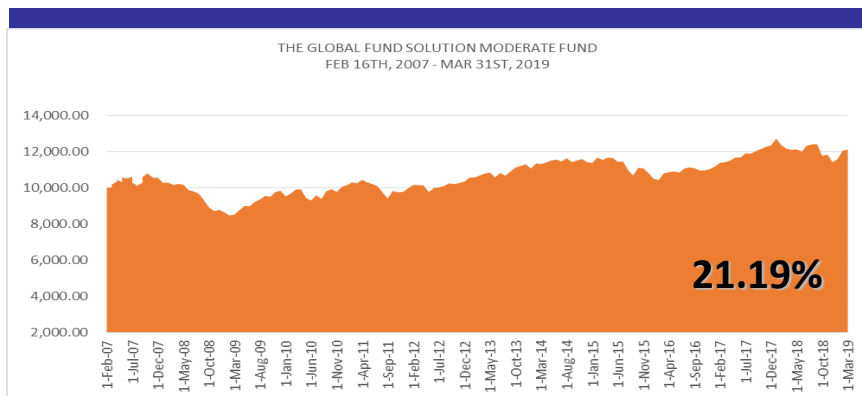




**The Global Fund Solution
Moderate Fund
as at March 31st 2019**

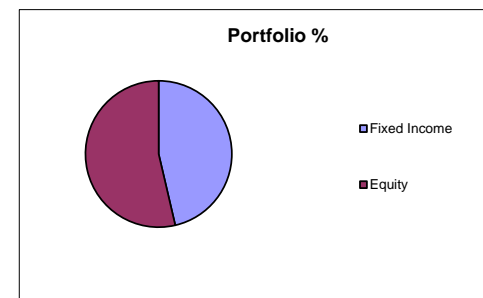
Top 10 Holdings	% of Portfolio Net Assets
FORD COMMERCIAL PAPER	7.81%
FATUM LOAN DUE 2021	6.96%
US T BILL DUE 2019	5.86%
ATLANTIC LNG RECEIVABLES DUE 2019	4.81%
ANSA COATINGS LOAN DUE 2024	3.70%
SOUTH AFRICA BOND DUE 2020	3.18%
GHL LOAN DUE 2019	3.13%
AMBL LOAN DUE 2021	2.38%
BARCLAYS NOTE DUE 2023	1.55%
MST CONTINGENT BOND DUE 2020	1.39%

*PERFORMANCE MONTH - MARCH 2019:	0.40%
*PERFORMANCE YTD at- MARCH 2019:	6.14%
*PERFORMANCE FROM INCEPTION (16-Feb-07):	21.19%



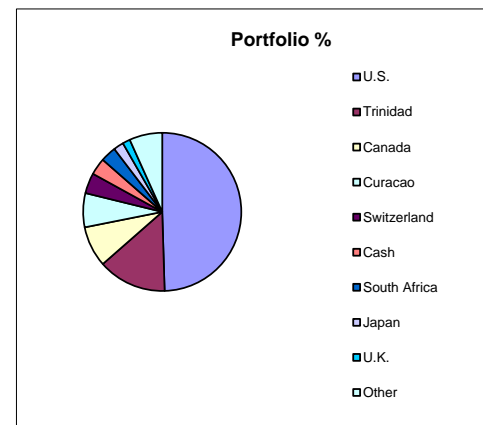
Asset Mix
Fixed Income
Equity

Portfolio %
46.35%
53.65%
100.00%



Country Mix
U.S.
Trinidad
Canada
Curacao
Switzerland
Cash
South Africa
Japan
U.K.
Other

Portfolio %
49.52%
14.02%
8.33%
6.96%
4.18%
3.45%
3.19%
2.08%
1.55%
6.73%
100.00%

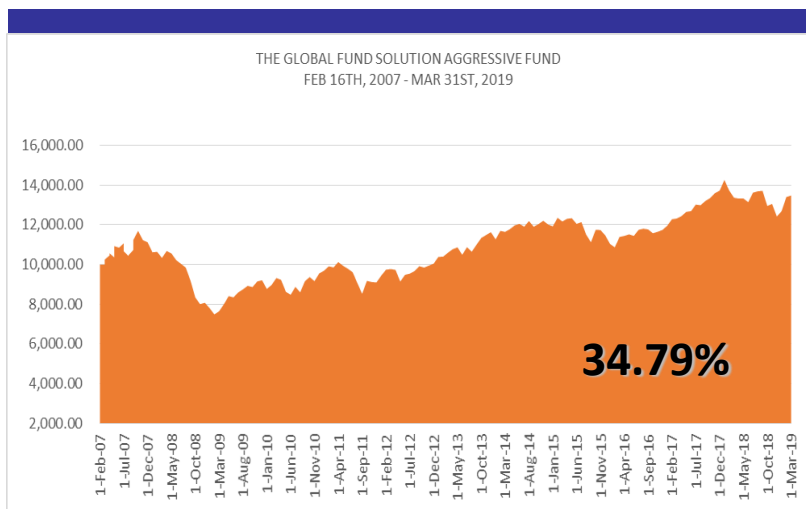




**The Global Fund Solution
Aggressive Fund
as at March 31st 2019**

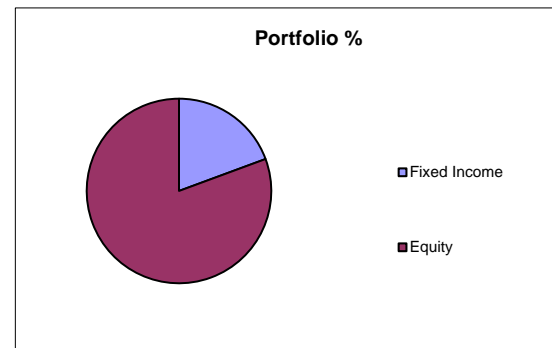
Top 10 Holdings	% of Portfolio Net Assets
US T BILL DUE 2019	5.84%
FATUM LOAN DUE 2021	5.04%
ATLANTIC LNG RECEIVABLES DUE 2019	2.39%
APPLE INC	1.92%
MICROSOFT CORP	1.90%
MST CONTINGENT BOND DUE 2020	1.87%
AMAZON.COM INC	1.78%
GHL LOAN DUE 2019	1.56%
NESTLE SA	1.44%
AMBL LOAN DUE 2021	1.18%

*PERFORMANCE MONTH - MARCH 2019:	0.58%
*PERFORMANCE YTD at- MARCH 2019:	8.68%
*PERFORMANCE FROM INCEPTION (16-Feb-07):	34.79%



Asset Mix
Fixed Income
Equity

Portfolio %
19.37%
80.63%
100.00%



Country Mix
U.S.
Canada
Switzerland
Trinidad
Curacao
Japan
U.K.
France
Germany
Other

Portfolio %
60.61%
10.31%
6.08%
5.13%
5.04%
2.70%
2.09%
1.24%
1.10%
5.71%
100.00%

